HON. LYULPH STANLEY HAS CLEVER PARENTS

Parliament.

who has just been appoint- cal matters. ley, who has just been appointed of the Australian colony of Victoria, failed to distinguish himself in Parliament, where he sat from 1908 to 1919, and is but thirty-siven years of age, by the has a very clever father and mother, besides bearing a historic limiting to the consecutation of the late of of t mann, or spiritual adviser, to the name, and being heir to considerable wealth, as well as to his father's several peerages. These comprise the Irish barony of Sheffleld of Boscommon, seemed on the distaff side, received which, being the oldest of the three in his coronet as a reward for having point of creation, is the one by which saved the Eank of England at a mo-Lyulph Stanley's father is known. The ment when the Old Lady of Thread-

with a Sussex militla regiment of his own raising, the mob would have succorps, is married to Miss Margaret Evans Gordon, a great-granddaughter of the famous setor, John Kemble.

Lord Sheffield and his son represent a junior branch of that illustrious house of Stanley of which the Earl of Derby is the chief, and which is to be found figuring on almost every page of English history. Lord Sheffield, prior to his accession to the peeringle, and to those of his elder brother, the late Lord Stanley, of Alderley, playef a prominent role in Parliament, and also in educational life, as chairman of the London school board, under the name of Lyulph Stanley. He is married to one of the daughters and helresses of the late Sir Lothian Bell, the great frompaster.

One of Lord Sheffield's brothers is Mgr. Stanley, domestic prelate to the Pope, auxiliary tishop to the late Cardinal Vaughan when Archbishop of Westquinster, and holder of the titular See of Emmaus. He now makes his home in Rome, may be regarded as the

BACK AGAIN

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Despite This, He Has Failed to the English Roman Catholic hierarchy in the Eternal City, and for a long time was regarded as inspiring, if not actually inditing, the very remarkable BY LA MARQUISE DE FONTENOY.

A LITHOUGH the Hon. Lyulph Stanley who has been appointed at the London Times, under the Roman date, dealing with Vatican and pontifi-

Lyulph Stanley's father is known. The other two are English honors, namely, that of Stanley of Alderley, by virtue of which he occupies a seat in the Hou Lyulph Stanley, who served throughout the Boer War in Africa, as an officer of the Imperial Yeomanry own raising, the mob would have succeeded in standard in the content of the conte

me in Rome, may be regarded as the who was a warm friend of the first Lord Sheffield, and died beneath his

The name of Sheffield Park is familiar to bibliophiles on this side of the Atlantic, through the magnificent and unique collection of books, pamphilets, etc. relating to America, which was preserved there, and was dispersed by sale at Sotheby's, in London, shortly before the death of the late Lord Sheffield, most of its treasures, below, purchased, for American sures being purchased for American

Mention of the Bank of England, by the way, serves to recall to mind the fact that if its founder, William Paterson, had been equally successful in his subsequent enterprise, namely, the ill-fated Darien expedition, Panama would be to-day a British colony, and its canal an English undertaking, in-stead of the waterway now completed being an American affair, and Panama itself a republic, under the protection of the United States. In fact, it was King William III's bad faith in dealing with William Paterson in the scheme for the establishment of a Scotch olony on the Isthmus of Darien, that ost Panama to Great Britain. King Villiam was deeply indebted to Pater-on, who had virtually financed the brone, and in his capacity of ruler of cotland, had authorized, through his was that the entire affair came to

Though Paterson temporarily lost his reason over the matter, he subsequently recovered it sufficiently to play a leading role in framing the articles dealing with trade and finance in the treaty of union between England and Scotland. One of the very last acts of the old Scotch Parliament was to recommend him to Queen Anne "for his good services." But he died be-fore any reward could be bestowed

Paterson was a wonderful man. He came over to England from Scotland with a pack on his back, and was first n missionary, and then a buccaneer in the West Indies. Having amassed a considerable amount of money, he was "much in the coffee houses of Amsterdam" at the time of the Revolution of 1638, which landed William of Orange on the British throne of his father-in-law, James II. Indeed, Paterson, as I have mentioned above, financed the Revolution. Subsequently, when King William

and his government were harassed for want of money, owing to the difficulty of collecting taxes, and of borrowing, because of the supposed instability of King William's tenure of the throne, and the fear of a restoration of King James, William Paterson, after discussion with the parliamentary commit-tee appointed for the purpose, formed

a syndicate, which advanced a sum of \$7,000,000; not to the King, but to the government and nation, as represented by Parliament. The syndicate received 8 per cent on the sum advanced as interest; and a charter bearing the date of July 27, 1694, incorporated the syndicate by act of Parliament, into a society denominated "The Governor and Company of the Bank of England," the first governor being William Pater-son. That was the origin of the Bank of England, and of the national debt of Great Britain.

Paterson, besides thus establishing the Bank of England, and inaugurating the national debt. found time to reorganize the entire system of national finance, and has justly been de-scribed as the architect of the huge fabric over which Lloyd George now presides as Chancellor of the Ex-

He also brought water to North Lon-on, and even to metropolitan districts distant as Southwark, from the impstead and Highgate hills; sat in Palliament for Dumfries, advocated the acquisition of up-to-date information consuls of "the customs and laws, the commerce, finance and industries of foreign countries for the benefit of the British trader and manu-facturer." He was, in fact, a myriad-minded man, far in advance of his ime, whose name has been entirely forgotten by his countrymen; or rather was so, until the late Sir Henry Campbell-Bannerman, as Premier, in a pub-lic address at Edinburgh, referred, in sponsible, among other things, for the wreck of William Paterson's Isthmus of Darien Scotch colony enterprise, (Copyright, 1913, by the Brentwood Company.)



For Husband



For Father

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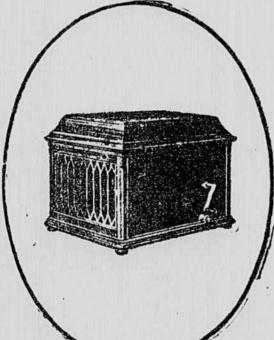


For Brother



For Sister

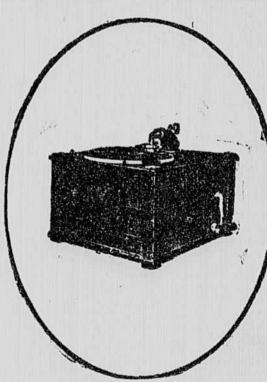




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